15. CLOSED MEETING

It is necessary for this Board to now conduct a closed meeting in accordance with the provisions set out in the Code of Virginia, 1950, as amended, for the following purpose:

1) Pursuant to Section 2.2-3711 (A) (5), to receive a report from Franklin-Southampton Economic Development, Inc. regarding prospective industries where no previous announcement has been made of the business' or industry's interest in locating its facilities in the community;

2) Pursuant to Section 2.2-3711 (A) (3), discussion regarding acquisition of certain privately-owned utility systems within the county where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the governing body.

MOTION REQUIRED: **A motion is required to convene a closed meeting for the purposes described above.**