

17. CLOSED MEETING

It is necessary for this Board to now conduct a closed meeting in accordance with the provisions set out in the Code of Virginia, 1950, as amended, for the following purpose:

- 1) Pursuant to Section 2.2-3711 (A) (5), to receive a report from Franklin-Southampton Economic Development, Inc. regarding prospective industries where no previous announcement has been made of the business' or industry's interest in locating its facilities in the community.
- 2) Pursuant to Section 2.2-3711 (A) (29) Code of Virginia, 1950, as amended to discuss the award of public contracts involving the expenditure of public funds where discussion in an open session would adversely affect the negotiating strategy of the public body.

MOTION REQUIRED:

A motion is required to convene a closed meeting for the purposes described above.