

## 6. CAPITAL FUNDING REQUEST

Attached for your reference, please find a capital funding request from the Hunterdale Volunteer Fire Department to assist them in servicing debt associated with their newest engine.

Capital funding in specified amounts have been set aside annually for each fire department and rescue squad since FY 2000. These funds are held in escrow until a request to draw them down is approved by the Board of Supervisors. Escrowed funds continue to accrue for each department/squad if they are not drawn down on an annual basis.

The attached table indicates the status of capital appropriations since FY 2000. As you can see, we are holding \$28,000 (FY 2011 and FY 2012) in escrow for Hunterdale Volunteer Fire Department.

To date, we've collectively appropriated \$1,487,500 for fire and rescue improvements and are holding \$342,500 in escrow.

### MOTION REQUIRED:

A motion is required to approve the capital funding request for Hunterdale Volunteer Fire Department in the amount of \$28,000.