

**4. FINANCIAL MATTERS****A. FY 2012 ANNUAL BUDGET**

Attached herewith please find a copy of the proposed budget synopsis with changes that you directed at your May 18 budget work session. I've highlighted the changes on the synopsis for your reference. Included are:

- 1) A 2¢ reduction in the proposed real estate tax rate, reducing general property tax revenues by \$280,444;
- 2) A \$227,073 increase in Miscellaneous Revenue, derived from growth in the shared tax revenues from the City of Franklin in the Armory Drive commercial corridor;
- 3) A \$3,617 decrease in the amount of revenue budgeted for Transfer-In from the General Fund Reserve;
- 4) A \$43,488 decrease in the Animal Control budget by eliminating the proposed ACO position; and
- 5) A \$13,500 decrease in the Buildings & Grounds budget by eliminating contractual grass cutting services at properties acquired by the County under the Hazard Mitigation Grant Program – these duties will be assumed by the Department of Public Works.

**MOTION REQUIRED:** A motion is required to adopt the FY 2012 annual budget as attached, or as may be amended from the floor.

**B. CONSIDERATION OF THE ANNUAL TAX LEVY**

Attached herewith please find an ordinance establishing the 2011 (FY 2012) tax levy.

**MOTION REQUIRED:** A motion is required to adopt the attached ordinance establishing the 2011 (FY 2012) annual tax levy.

**C. WATER/SEWER RATE SCHEDULE**

Attached herewith please find an ordinance establishing the water and sewer fees for FY 2012.

**MOTION REQUIRED:** A motion is required to adopt the attached ordinance establishing the water and sewer fees for FY 2012.

**D. APPROPRIATION RESOLUTION**

Attached herewith please find a resolution with a total appropriation of \$379,551.94. The appropriation is related to the General Fund and consists of a myriad of expenditure refunds, insurance reimbursements, and grants. All of the associated funding has been received from the sources indicated and is available for the itemized expenditures upon order of the Board. Of the total sum, \$114,611.42 will be appropriated from the General Fund Reserve – the vast majority of which is a mandated local match requirement for provision of services delivered under the Comprehensive Services Act. Additional state funding of \$234,972.48 was received from the Commonwealth to cover their share of the expense.

**MOTION REQUIRED: A motion is required to adopt the Appropriation Resolution.**

**E. MONTHLY BILLS**

Attached herewith please find spreadsheets itemizing the accounts payable for Southampton County.

This list has been pre-audited by county staff to determine the legality of each expenditure. Specifically, we have checked to assure that funds have been appropriated and are available to cover the expenditure. Each claim has been checked to assure that the obligation has been incurred or that the goods and/or services have been received.

**MOTION REQUIRED: A motion is required to authorize payment of the monthly bills.**