

11. LEASE-PURCHASE AGREEMENT FOR BERLIN REFUSE COLLECTION SITE OWNED BY CAROLYN W. DREWRY, ASSIGNEE OF HERMAN W. WADE

As you may recall the current lease agreement with Ms. Carolyn W. Drewry for the Berlin Refuse Collection Site will expire on February 28, 2009.

Attached for your consideration, please find a copy of the proposed new agreement. The agreement provides for a new rental term beginning March 1, 2009 through July 31, 2009 (5 months) for a lump sum rental payment of \$650 and provides for purchase of the property after July 1, 2009 for a lump sum of \$50,000.

These terms are fully consistent with similar agreements for other sites, with the exception of the firm purchase date of July 2009 – the majority of the other agreements simply have a purchase option which may be exercised by the Board at any time. Our annual budget includes sufficient funds to acquire (in fee simple) 1 site annually – approval of the attached agreement simply commits the FY 2010 budgeted amount to this particular site. Of our 14 sites, we now own 4 of them, have long-term lease/purchase agreements executed for 8 of them (through 2022), and have in-kind service agreements in place for the other 2.

I am hopeful that Ms. Drewry will have signed the agreement prior to your meeting on Monday – Mr. Rowe was meeting with her later this week and intends to favorably recommend her approval.

MOTION REQUIRED: If the Board is so inclined, a motion is required to approve the agreement and authorize Chairman Jones to execute it on the county's behalf.