

**10. CONSIDERATION OF A RESOLUTION REGARDING
THE COMMONWEALTH'S FY 2009-2010 BUDGET
SHORTFALL**

Attached for your consideration, please find a resolution attached which offers specific budget and revenue recommendations to Governor Kaine and our General Assembly delegation. The recommendations are taken from a VACo model resolution and provide that:

1. The state budget include appropriate withdrawals from the Revenue Stabilization Fund (Governor Kaine's proposed budget does this);
2. The General Assembly revisit state tax exemptions;
3. The General Assembly oppose new unfunded and under-funded mandates and provide localities flexibility in managing public education reductions;
4. The General Assembly enact legislation that provides equal taxing authority for counties including food and beverage taxes and taxes on tobacco, without a voter referendum; and
5. The General Assembly consider alternative revenue sources for localities including a local-option ½% additional sales tax as an alternative to increased property taxes.

MOTION REQUIRED: If the Board is so inclined, a motion is adopt the attached resolution.