

5. FINANCIAL MATTERS**A. APPROPRIATIONS RESOLUTION**

Attached herewith please find an appropriations resolution with total appropriations of \$778,915.14. The appropriation is entirely related to the School Fund and consists of a myriad of expenditure refunds, reimbursements, donations, grants, deferred revenues and interfund transfers. A full breakdown of these items is attached. No new money is required.

MOTION REQUIRED: A motion is required to adopt the appropriations resolution.

B. MONTHLY BILLS

Attached herewith please find spreadsheets itemizing the accounts payable for Southampton County.

This list has been pre-audited by county staff to determine the legality of each expenditure. Specifically, we have checked to assure that funds have been appropriated and are available to cover the expenditure. Each claim has been checked to assure that the obligation has been incurred or that the goods and/or services have been received.

MOTION REQUIRED: A motion is required to authorize payment of the monthly bills.

C. FY 2010 BUDGET CALENDAR AND CALL FOR ESTIMATES

I'm planning to share with you at Monday's meeting a brief presentation regarding preliminary FY 2010 revenue estimates as well as known and predictable expenditure increases.

Attached for your reference please find a proposed budget calendar and the annual memorandum calling for budget estimates from various agencies, departments and organizations. The memorandum specifically requests each department, agency and organization to leave no stone unturned and no program unexamined as they seek to reduce their respective budgets. It further states that it is the Board's goal to balance the FY 2010 budget without a property tax increase (assuming that is, in fact, the Board's goal). Following my presentation, I'll look for your guidance in requesting a specific percentage reduction.

MOTION REQUIRED: A motion is required to adopt the budget calendar and direct the call for estimates.