

7. CAPITAL FUNDING REQUESTS

Attached for your reference, please find capital funding requests from the Courtland Volunteer Fire Department to assist them in servicing debt associated with Engine 42 and from the Boykins Volunteer Fire Department & Rescue Squad to assist them in servicing debt on their 1999 Pumper, 2006 Ambulance, and 2008 Brush Truck.

Capital funding in the amount of \$14,000 has been set aside for each fire department in FY 2010 and \$7,000 has been budgeted for each volunteer rescue squad. Funds are earmarked annually for each department or squad and held in escrow pending specific approval by the Board of Supervisors. Escrowed funds continue to accrue for each department/squad if they are not drawn down.

The attached table indicates the status of capital appropriations since FY 2000. As you can see, the request is in order. Through March 17, 2010 we've collectively appropriated \$1,233,500 for fire and rescue improvements and are holding in escrow an additional \$260,500.

MOTION REQUIRED: A motion is required to approve the capital funding requests of the Courtland Volunteer Fire Department in the amount of \$14,000 and the Boykins Volunteer Fire Department and Rescue Squad in the amount of \$21,000.