

**4. FINANCIAL MATTERS****A. FY 2011 ANNUAL BUDGET**

At this writing, we're still evaluating the feasibility of reducing the hours of operation at the refuse convenience centers – we'll provide an oral report on Monday evening. As you directed, I will present two options for your consideration – one simply incorporates the revisions that I presented last evening, reducing the overall budget by another \$668,000+ and providing for a real estate rate of \$0.76 and a personal property rate of \$5.00 (this will require an additional cut of \$264,771 by Southampton County Schools). The other option will be similar, but include a personal property rate of \$5.15, with the additional \$0.15 earmarked for Southampton County Schools. Should reduced hours of operation be determined to be feasible, the resultant savings will also be earmarked for schools under the second option.

With Supervisor West's planned absence, the Board certainly has the prerogative to defer consideration of this matter to a later date (either a special meeting or the regular June meeting), if it so desires. In the event that you choose to proceed, it will take 4 affirmative votes to approve any budget - a vote of 3-3 is simply a stalemate and accomplishes nothing.

**MOTION REQUIRED:** If the Board chooses to proceed, a motion will be required to adopt the FY 2011 annual budget as presented at Monday's meeting, or as may be amended from the floor.

**B. CONSIDERATION OF THE ANNUAL TAX LEVY**

Attached herewith please find an ordinance establishing the 2010 (FY 2011) tax levy.

**MOTION REQUIRED:** A motion is required to adopt the attached ordinance establishing the 2010 (FY 2011) annual tax levy.

**C. WATER/SEWER RATE SCHEDULE**

Attached herewith please find an ordinance establishing the water and sewer fees for FY 2011.

**MOTION REQUIRED:** A motion is required to adopt the attached ordinance establishing the water and sewer fees for FY 2011.

D. MONTHLY BILLS

Attached herewith please find spreadsheets itemizing the accounts payable for Southampton County.

This list has been pre-audited by county staff to determine the legality of each expenditure. Specifically, we have checked to assure that funds have been appropriated and are available to cover the expenditure. Each claim has been checked to assure that the obligation has been incurred or that the goods and/or services have been received.

**MOTION REQUIRED:** A motion is required to authorize payment of the monthly bills.