

4. FINANCIAL MATTERS

A. APPROPRIATIONS RESOLUTION

Attached herewith please find an appropriations resolution with a total appropriation of \$2,468,414.87. This sum represents the balance of local funding budgeted for school operations in FY 2010 that was not expended by the School Board.

Not that it should matter from a policy perspective, but you're not imagining things – the amount of carryover continues to grow:

FUNDING REAPPROPRIATED TO SOUTHAMPTON COUNTY SCHOOLS

1. FY 2010	\$ 2,468,315	6. FY 2005	\$ 291,640
2. FY 2009	1,132,042	7. FY 2004	348,412
3. FY 2008	483,195	8. FY 2003	370,047
4. FY 2007	324,649	9. FY 2002	273,184
5. FY 2006	266,494	10. FY 2001	382,688

Consistent with your policy over the past fifteen years, this resolution reappropriates the funding for the School Board's use in FY 2011.

MOTION REQUIRED: A motion is required to adopt the appropriation resolution.

B. MONTHLY BILLS

Attached herewith please find spreadsheets itemizing the accounts payable for Southampton County.

This list has been pre-audited by county staff to determine the legality of each expenditure. Specifically, we have checked to assure that funds have been appropriated and are available to cover the expenditure. Each claim has been checked to assure that the obligation has been incurred or that the goods and/or services have been received.

MOTION REQUIRED: A motion is required to authorize payment of the monthly bills.