

8. ROUTE 460 CORRIDOR IMPROVEMENT PROJECT PROPOSALS

VDOT has provided me with full copies of all three conceptual proposals it recently received for improvements to the U.S. Route 460 corridor. The proposals were submitted by 460 Partners, Inc. (Richmond/New York), Cintra 460 (Madrid, Spain) and MultiModal Solutions LLC (Bethesda, MD/Lorton, VA). All three have been selected to advance to the next stage of procurement, which is a review by the Independent Review Panel (IRP). A listing of the IRP members is attached.

As an affected jurisdiction, we've been invited to review the proposals and offer comments to the IRP by December 27. I'm currently reviewing them and will make a brief report to you at your December 20 regular session.

Following review and recommendations by the IRP, the Commonwealth Transportation Board (CTB) will review the conceptual proposals and recommendations of the IRP. The CTB will then decide which, if any, of the offerors will be shortlisted to prepare and submit detailed proposals. From there, the CTB may engage in negotiations with one or more of the offerors. No agreement is expected to be reached until the fourth quarter of 2011 at the earliest.

I've also attached a recent news article from the Richmond Times, which summarizes the stark differences in the proposals.

NO ACTION REQUIRED